AXIS MAX LIFE INSURANCE

Date: 31/09/2026

Market Update

From Sachin Bajaj - Head Investments

Macroeconomic Summary

- Global financial markets weakened in Sep'26 as the re-escalation in West Asia conflict pushed Brent crude 15.9% higher MoM to USD 103.5/bbl, intensifying global inflation and interest-rate concerns.
- The US Federal Reserve raised policy rates by 25 bps to 3.75%-4.00%, its first hike since 2023, amid elevated energy prices and resilient economic activity.
- In Sep`26, US Composite PMI rose to 58.4 from 56.0, while Eurozone Composite PMI improved to 53.1 from 52.0. China's Manufacturing PMI recovered marginally to 50.1 from 49.8.
- India's growth remained resilient, with Q1FY27 real GDP expanding 7.8% YoY and September Composite PMI rising to 55.9 from 54.3.
- India's headline CPI increased to 4.82% YoY in August from 4.45% in July, driven by food inflation of 5.95% and higher energy prices.
- The southwest monsoon ended around 13% below normal, although kharif acreage recovered to 110.8 million hectares, 1.2% below last year.

Fixed Income

- In its Oct`26 policy review, the RBI hiked repo rate by 25bps and changed stance to "Calibrated Tightening". RBI also revised GDP growth and headline inflation estimates for FY27 higher (GDP growth by 0.4ppt to 7.1% and headline CPI by 0.2ppt to 5.2%).
- The 10-year benchmark government bond yield rose 28 bps to 7.19% during the month, tracking higher crude prices and a 57-bps increase in the US 10-year yield to 5.28%.
- The Centre's fiscal deficit reached INR 7.10 lakh crore, or 41.9% of FY27BE, during April-August versus 38.1% a year earlier; capital expenditure rose 18% YoY to INR 5.09 lakh crore.
- FPIs recorded debt outflows of approximately USD 2.2bn during Sep'26, while FYTD and CYTD debt flows remained positive at around USD 4.6bn and USD 6.3bn, respectively.

Equity

- Nifty50 ended the month down 6.1%. The Mid-cap index declined 7.6% and the Small-cap index declined 3.4%.
- All major sectoral indices ended the month in negative territory. Healthcare (-2.9%), Power (-3.2%) and Metals (-3.4%) held up best. On the other hand, IT (-10.1%) (concerns over global technology spending), Consumer Durables (-9.5%) and Auto (-8.8%) were the other worst-performing sectors.
- FPIs turned into net sellers with outflows of USD 4.1 bn in September, after two consecutive months of inflows. DIIs bought USD 8.0 bn in September.
- Global equity markets remained mixed. Among major markets. Brazil (+4.8%), Taiwan (+3.9%) and Japan (+0.7%) were the top gainers, whereas Indonesia (-7.0%), Philippines (-4.6%) and Malaysia (-4.3%) were the top losers. India was among the weakest markets globally,

Sources: BSE, NSE, SEBI, RBI, Morning Star, Bloomberg, Reuters, Economic Times, Business Standard and CRISIL

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In the unit linked insurance policies, investment risk in the investment portfolio is borne by the policy holder.

AXIS MAX LIFE FUND SNAPSHOT

Total Asset Under Management (AUM) as on 30th September 2026 : ₹2,05,614 Crores*

High Growth Fund (SFIN: ULIF01311/02/08LIFEHIGHGR104)

Morningstar Rating# 5 ★★★★★

Nature of Fund: An Open ended equity Multicap Fund with focus on midcap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
15355.92	26/02/2008	1.25%

Risk##: Low | Medium | High | **Very High**

Asset Allocation

0.00%	Govt. Securities
0.00%	Corporate Bonds
2.96%	Money Market or Equivalent
97.04%	Equities

Benchmark - Nifty MidCap Free Float 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	17.03%	15.26%	14.28%
Benchmark Return	13.53%	14.31%	9.71%

Growth Super Fund (SFIN: ULIF01108/02/07LIFEGRWSUP104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund: An Open ended equity Fund with focus on large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
10549.61	21/05/2007	1.25%

Risk##: Low | Medium | High | **Very High**

Asset Allocation

0.00%	Govt. Securities
0.00%	Corporate Bonds
3.68%	Money Market or Equivalent
96.32%	Equities

Benchmark - NSE Nifty 100
Morningstar peer category (Large Cap) average return*

CAGR

	3 Years	5 Years	Since Inception
Actual Return	7.49%	6.70%	11.13%
Benchmark Return	4.82%	5.12%	9.00%

Diversified Equity Fund (SFIN: ULIF02201/01/20LIFEDIVEQF104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund: An open ended equity fund with focus on mid caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
3375.80	08/06/2020	1.25%

Risk##: Low | Medium | High | **Very High**

Asset Allocation

0.00%	Govt. Securities
0.00%	Corporate Bonds
3.72%	Money Market or Equivalent
96.28%	Equities

Benchmark - NSE Nifty 200 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	12.27%	10.32%	18.76%
Benchmark Return	7.80%	7.16%	15.62%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

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Growth Fund (SFIN: ULIF00125/06/04LIFEGROWTH104)

Nature of Fund

An Open ended hybrid Fund with equity portion focus on large cap

AUM (in Rs. Cr.)	5889.71	Inception Date	20/09/2004	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- **High**
- Very high

Asset Allocation
- 17.42% Govt. Securities
- 26.81% Corporate Bonds
- 4.68% Money Market or Equivalent
- 51.09% Equities

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

CAGR

3 Years	5 Years	Since Inception
6.89%	5.86%	11.35%
5.93%	5.65%	10.73%

Benchmark Return / Actual Return

Sustainable Equity Fund (SFIN: ULIF02505/10/21SUSTAINEQU104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An open ended equity fund investing in companies that are in compliance on ESG principles

AUM (in Rs. Cr.)	639.02	Inception Date	25/05/2022	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.81% Money Market or Equivalent
- 99.19% Equities

Benchmark - Custom ESG Index* 100%
{*The Index developed and maintained by National Stock Exchange of India Ltd (NSE) }

CAGR

3 Years	5 Years	Since Inception
10.79%	NA	13.18%
8.14%	NA	9.99%

Benchmark Return / Actual Return

Pure Growth Fund (SFIN:ULIF02630/12/22PUREGROWTH104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund

An open ended equity fund which specifically excludes investments in companies dealing in Banking, Alcohol, Tobacco products etc.

AUM (in Rs. Cr.)	579.74	Inception Date	08/02/2023	Fund Management Charge	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 5.44% Money Market or Equivalent or Cash
- 94.56% Equities

Benchmark - Customised Pure Equity* 100%
{*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)}

CAGR

3 Years	5 Years	Since Inception
11.55%	NA	14.15%
6.59%	NA	9.84%

Benchmark Return / Actual Return

Balanced Fund (SFIN: ULIF00225/06/04LIFEBALANC104)

Morningstar Rating# 4 ★★★★☆

Nature of Fund

An Open ended hybrid Fund investing in a mixture of debt instruments and equities

AUM (in Rs. Cr.)	1788.87	Inception Date	20/09/2004	Fund Management Charge	1.10%

Risk##
- Low
- **Medium**
- High
- Very high

Asset Allocation
- 26.20% Govt. Securities
- 36.93% Corporate Bonds
- 6.95% Money Market or Equivalent
- 29.92% Equities

Benchmark - Crisil Bond Index 70% and NSE Nifty 30%

CAGR

3 Years	5 Years	Since Inception
7.31%	6.11%	9.75%
6.26%	5.72%	9.22%

Benchmark Return / Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%
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The Index developed and maintained by National Stock Exchange of India Ltd (NSE). The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

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Conservative Fund (SFIN: ULIF00325/06/04LIFECONSER104)

Nature of Fund

An Open ended hybrid Fund investing predominantly in debt instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
172.71	20/09/2004	0.90%

Risk##: Low | **Medium** | High | Very high

Asset Allocation

- 63.03% Govt. Securities
- 16.39% Corporate Bonds
- 9.55% Money Market or Equivalent
- 11.02% Equities

Benchmark - Crisil Bond Index 90% and NSE Nifty 10%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.22%	5.49%	8.38%
Benchmark Return	6.51%	5.72%	8.02%

Secure Plus Fund (SFIN: ULIF01628/04/09LIFESECPLS104)

Nature of Fund

An Open ended debt fund which invests across duration with bias towards government securities

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
145.25	28/04/2009	0.90%

Risk##: **Low** | Medium | High | Very high

Asset Allocation

- 69.59% Govt. Securities
- 19.91% Corporate Bonds
- 10.50% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	5.80%	5.19%	7.31%
Benchmark Return	6.62%	5.69%	7.40%

Secured Fund (SFIN: ULIF00425/06/04LIFESECURE104)

Nature of Fund

An Open ended debt fund which invests across duration

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1026.61	20/9/2004	0.90%

Risk##: **Low** | Medium | High | Very high

Asset Allocation

- 52.99% Govt. Securities
- 37.70% Corporate Bonds
- 9.31% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.33%	5.51%	7.40%
Benchmark Return	6.62%	5.69%	7.34%

Money Market II Fund (SFIN: ULIF02301/01/20LIFEMONMK2104)

Nature of Fund

An Open ended liquid Fund which invests only in money market instruments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
121.80	08/06/2020	0.90%

Risk##: **Low** | Medium | High | Very high

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 100.00% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Liquid Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	5.99%	5.36%	4.69%
Benchmark Return	6.72%	6.29%	5.75%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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Dynamic Bond Fund (SFIN: ULIF02401/01/20LIFEDYNBOF104)

Nature of Fund

An Open ended debt fund which invests across duration with bias towards corporate bonds

AUM (in Rs. Cr.)	38.18	Inception Date	08/06/2020	Fund Management Charge	0.90%

Risk##: **Low**

Asset Allocation

- 89.20% Fixed Income Securities (Bonds & Govt. Securities)
- 10.80% Money Market or Equivalent
- 0.00% Equities

Benchmark - Crisil Bond Index 100%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	6.02%	5.30%	5.46%
Benchmark Return	6.62%	5.69%	5.80%

Pension Maximiser Fund (SFIN: ULIF01715/02/13PENSMAXIMI104)

Morningstar Rating# 5 ★★★★★

Nature of Fund

An open ended hybrid fund investing in a mixture of debt instruments and equities

AUM (in Rs. Cr.)	376.99	Inception Date	19/08/2013	Fund Management Charge	1.65%

Risk##: **High**

Asset Allocation

- 42.84% Fixed Income Securities (Bonds & Govt. Securities)
- 2.34% Money Market or Equivalent
- 54.82% Equities

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	7.31%	6.38%	9.39%
Benchmark Return	5.93%	5.65%	9.94%

Pension Preserver Fund (SFIN: ULIF01815/02/13PENSPRESER104)

Nature of Fund

An open ended hybrid fund investing predominantly in debt instruments

AUM (in Rs. Cr.)	51.69	Inception Date	20/08/2013	Fund Management Charge	1.45%

Risk##: **Medium**

Asset Allocation

- 75.93% Fixed Income Securities (Bonds & Govt. Securities)
- 6.13% Money Market or Equivalent
- 17.95% Equities

Benchmark - Crisil Bond Index 85% and NSE Nifty 15%

CAGR

	3 Years	5 Years	Since Inception
Actual Return	5.66%	5.01%	7.74%
Benchmark Return	6.46%	5.73%	8.69%

Nifty Smallcap Quality Index Fund (SFIN: ULIF02702/08/23NIFTYSMALL104)

Nature of Fund

An open ended equity fund with focus on small caps.

AUM (in Rs. Cr.)	1343.45	Inception Date	28/08/2023	Fund Management Charge	1.00%

Risk##: **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.31% Money Market or Equivalent
- 99.69% Equities

Benchmark - NIFTY Smallcap 250 Quality 50 Index

CAGR

	3 Years	5 Years	Since Inception
Actual Return	8.07%	NA	8.38%
Benchmark Return	7.79%	NA	8.90%

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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Midcap Momentum Index Fund (SFIN: ULIF02801/01/24MIDMOMENTM104)

Nature of Fund: An open ended equity fund with focus on mid caps.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
1359.66	30/01/2024	1.25%

Risk##: Low | Medium | High | **Very high**

Asset Allocation:
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.08% Money Market or Equivalent
- 99.92% Equities

Benchmark - Midcap 150 Momentum 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	5.70%
NA	NA	6.19%

Benchmark Return | Actual Return

Nifty Alpha 50 Fund (SFIN: ULIF02914/05/24ALPHAFIFTY104)

Nature of Fund: An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
908.90	31/05/2024	1.25%

Risk##: Low | Medium | High | **Very high**

Asset Allocation:
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 3.31% Money Market or Equivalent
- 96.69% Equities

Benchmark - Nifty Alpha 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	0.57%
NA	NA	0.71%

Benchmark Return | Actual Return

Nifty 500 Momentum 50 Fund (SFIN: ULIF03015/08/24MOMENFIFTY104)

Nature of Fund: An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
324.05	2/9/2024	1.25%

Risk##: Low | Medium | High | **Very high**

Asset Allocation:
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.45% Money Market or Equivalent
- 99.55% Equities

Benchmark - NIFTY 500 Momentum 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-8.53%
NA	NA	-8.01%

Benchmark Return | Actual Return

Nifty Momentum Quality 50 Fund (SFIN: ULIF03127/10/24MOMQUALITY104)

Nature of Fund: An open ended equity fund with focus on small caps, mid cap and large cap

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
168.22	18/11/2024	1.25%

Risk##: Low | Medium | High | **Very high**

Asset Allocation:
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.06% Money Market or Equivalent
- 99.94% Equities

Benchmark - NSE Nifty 500 Multicap Momentum Quality 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-4.59%
NA	NA	-5.08%

Benchmark Return | Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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Sustainable Wealth 50 Index Fund (SFIN: ULIF03223/12/24SUSTWEALTH104)

Nature of Fund

An open-ended quantitative passive index fund investing in 50 companies based on FCF Yield and Dividend Yield

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
180.43	17/01/2025	1.25%

Risk##: Low | Medium | High | **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.07% Money Market or Equivalent
- 99.93% Equities

Benchmark - Sustainable Yield Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-0.28%
NA	NA	1.33%

Benchmark Return | Actual Return

Smart Innovation Fund (SFIN: ULIF03301/03/25INNOVATION104)

Nature of Fund

An equity-oriented scheme investing in innovative companies and business with the objective to generate long term capital appreciation.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
91.01	21/03/2025	1.25%

Risk##: Low | Medium | High | **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 4.11% Money Market or Equivalent
- 95.89% Equities

Benchmark - Nifty 500 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	9.35%
NA	NA	2.44%

Benchmark Return | Actual Return

Nifty 500 Multifactor 50 Index Fund (SFIN: ULIF03414/05/25MULTIFACTO104)

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
94.65	05/06/2025	1.25%

Risk##: Low | Medium | High | **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.12% Money Market or Equivalent
- 99.88% Equities

Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-6.03%
NA	NA	-4.77%

Benchmark Return | Actual Return

Nifty 500 Multifactor 50 Index Pension Fund (SFIN: ULIF03523/06/25PENSMULFAC104)

Nature of Fund

An open ended passive equity index investing in a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty500.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
42.58	16/7/2025	1.35%

Risk##: Low | Medium | High | **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.19% Money Market or Equivalent
- 99.81% Equities

Benchmark - NSE Nifty 500 Multifactor MQVLv 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-7.77%
NA	NA	-7.24%

Benchmark Return | Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

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BSE 500 Value 50 Index Fund (SFIN: ULIF03623/07/25BSEVALUEIN104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
185.28	11/08/2025	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.48% Money Market or Equivalent
- 99.52% Equities

Benchmark - BSE 500 Enhanced Value 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	5.74%
NA	NA	5.63%

Benchmark Return | Actual Return

India Consumption Opportunities (SFIN: ULIF03807/10/25INDIACONSU104)

Nature of Fund

An equity-oriented scheme investing in companies operating in the consumption sector and its related or allied industries

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
54.09	27/10/2025	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 1.94% Money Market or Equivalent
- 98.06% Equities

Benchmark - Nifty Consumption Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-11.03%
NA	NA	-12.13%

Benchmark Return | Actual Return

BSE 500 Dividend Leaders 50 Index Fund (SFIN: ULIF03907/11/25BSEDIVLEAD104)

Nature of Fund

The objective of the fund is to invest in a basket of stocks drawn from the constituents of BSE 500 Dividend leaders 50 Index.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
143.08	23/11/2025	1.25%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.15% Money Market or Equivalent
- 99.85% Equities

Benchmark - BSE 500 Dividend leaders 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-2.92%
NA	NA	-3.19%

Benchmark Return | Actual Return

High Growth Fund II (SFIN: ULIF04117/12/25HIGHGROWTH104)

Nature of Fund

An open ended equity fund with a focus on Mid Caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
355.88	16/01/2026	1.35%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 9.22% Money Market or Equivalent
- 90.78% Equities

Benchmark - NSE Nifty Midcap 100

CAGR

3 Years	5 Years	Since Inception
NA	NA	9.23%
NA	NA	-0.89%

Benchmark Return | Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

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AXIS MAX LIFE INSURANCE

Growth Super Fund II (SFIN: ULIF04217/12/25GROWTHSUPR104)

Nature of Fund

An open ended equity fund with focus on large caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
44.93	24/12/2025	1.35%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 2.89% Money Market or Equivalent
- 97.11% Equities

Benchmark - NSE Nifty 50

CAGR

3 Years	5 Years	Since Inception
NA	NA	-13.47%
NA	NA	-3.85%

Benchmark Return / Actual Return

Diversified Equity Fund II (SFIN: ULIF04317/12/25DIVIEQUITY104)

Nature of Fund

An open ended equity multi cap fund with focus on large and mid caps

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
32.38	24/12/2025	1.35%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 3.53% Money Market or Equivalent
- 96.47% Equities

Benchmark - NSE Nifty 200

CAGR

3 Years	5 Years	Since Inception
NA	NA	-9.33%
NA	NA	-1.39%

Benchmark Return / Actual Return

BSE Dividend Stability Index Fund (SFIN: ULIF04607/05/26BSEDIVSTAB104)

Nature of Fund

An open ended equity index fund that invests in large cap companies which have a historical track record of stable and sustainable dividend payments

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
62.17	5/6/2026	1.35%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.41% Money Market or Equivalent
- 99.59% Equities

Benchmark - BSE Dividend Stability Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-4.55%
NA	NA	-4.12%

Benchmark Return / Actual Return

BSE 500 Value 50 Index Fund II (SFIN: ULIF04807/07/26BSENHVALUE104)

Nature of Fund

An open-ended passive equity index investing in a 50-stock portfolio selected based Value parameters.

AUM (in Rs. Cr.)	Inception Date	Fund Management Charge
9.07	24/7/2026	1.35%

Risk##
- Low
- Medium
- High
- **Very high**

Asset Allocation
- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.58% Money Market or Equivalent
- 99.42% Equities

Benchmark - BSE 500 Enhanced Value 50 Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-3.23%
NA	NA	-3.78%

Benchmark Return / Actual Return

Above fund returns are after deduction of Fund Management Charges (FMC)

##Risk Nature of Fund Classification: Low - equity exposure nil, Medium - equity exposure up to 50%, High - equity exposure 50% to 70% & Very High - equity exposure 70% to 100%

#The 'Morningstar Rating' is a quantitative assessment of a fund's past performance-both return and risk-as measured from one to five stars, with one (1) being the lowest and five (5) being the best.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the monies invested in linked insurance products completely or partially till the end of fifth year.

AXIS MAX LIFE INSURANCE

India Sector Leaders Opportunities Fund (SFIN: ULIF04922/07/26SECLEADERS104)

Nature of Fund

An open ended equity index fund that invests in diversified portfolio of sector leaders representing the broad spectrum of the Indian economy

AUM (in Rs. Cr.)	22.07	Inception Date	10/08/2026	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 0.35% Money Market or Equivalent
- 99.65% Equities

Benchmark - BSE India Sector Leaders Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-7.44%
NA	NA	-7.63%

Benchmark Return | Actual Return

Rising India Manufacturing Fund (SFIN: ULIF05007/09/26RISINGINDM104)

Nature of Fund

An open ended equity fund with focus primarily on manufacturing

AUM (in Rs. Cr.)	76.00	Inception Date	29/09/2026	Fund Management Charge	1.35%

Risk##

- Low
- Medium
- High
- **Very high**

Asset Allocation

- 0.00% Govt. Securities
- 0.00% Corporate Bonds
- 10.76% Money Market or Equivalent
- 89.24% Equities

Benchmark - Nifty India Manufacturing Index

CAGR

3 Years	5 Years	Since Inception
NA	NA	-0.35%
NA	NA	-0.36%

Benchmark Return | Actual Return

BHAROSA TUM HO

99.8%^ Death Claims Paid Ratio

3 CLICK^^ Online Claims Process

₹2 LAKH CRORE* ASSETS UNDER MANAGEMENT WINNING BHAROSA EVERYDAY

^Individual Death Claims Paid Ratio as per Annual Audited Financials for FY 25-26, Claims Paid Ratio rounded off to the nearest single decimal figure. ^^The "3 Click Claim Process" refers to the three primary CTAs in the digital claims journey. Additional verification, documentation, or other steps may be required depending on the claim | *As per financials closed on 30th June 2026.

The premium shall be adjusted on the due date even if it has been received in advance.

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

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